UNITED NATIONS
HABITAT AND HUMAN SETTLEMENTS FOUNDATION

FINANCIAL REPORT
and
AUDITED FINANCIAL STATEMENTS
for the biennium ended 31 December 1989
and
REPORT OF THE BOARD OF AUDITORS

GENERAL ASSEMBLY

OFFICIAL RECORDS: FORTY-FIFTH SESSION

SUPPLEMENT No. 5H (A/45/5/Add.8)

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New York, 1990

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ISSN 0252-5623

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[Original: English]

[24 July 1990]

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LETTERS OF TRANSMITTAL

30 March 1990

Sir,

Pursuant to financial rule 311.4, I have the honour to transmit the financial report and accounts of the United Nations Habitat and Human Settlements Foundation for the biennium 1988-1989 ended 31 December 1989, which I hereby approve.

Copies of these financial statements are also being transmitted to the Advisory Committee on Administrative and Budgetary Questions.

Accept, Sir, the assurances of my highest consideration.

(Signed) Dr. Arcot RAMACHANDRAN
Executive Director of the
United Nations Centre for
Human Settlements (Habitat)

The Chairman of the Board of Auditors
United Nations
New York

25 June 1990

Sir,

I have the honour to transmit to you the financial statements of the United Nations Habitat and Human Settlements Foundation for the biennium 1988-1989 ended 31 December 1989, which were submitted by the Executive Director. These statements have been examined and include the audit opinion of the Board of Auditors.

In addition, I have the honour to present the report of the Board of Auditors with respect to the above accounts.

Accept, Sir, the assurances of my highest consideration.

(Signed) O. T. PREMPEH
Auditor-General of Ghana
and Chairman of the
United Nations Board of Auditors

The President of the General Assembly
of the United Nations
New York, N.Y.

I. FINANCIAL REPORT FOR THE BIENNIUM 1988-1989 ENDED 31 DECEMBER 1989

1. The Executive Director of the United Nations Centre for Human Settlements (Habitat) is responsible for administering the United Nations Habitat and Human Settlements Foundation (UNHHSF) and, accordingly, transmits herewith the financial report and accounts of the Foundation for the biennium 1988-1989 ended 31 December 1989.

Summary of significant accounting policies

2. The Foundation followed the accounting policies enumerated below:

(a) The accounts are kept in accordance with the Financial Regulations and Rules of the United Nations and the special annex thereto for the United Nations Habitat and Human Settlements Foundation (ST/SGB/UNHHSF Financial Rules/3 (1978));

(b) Assets, liabilities, income and expenditures are recorded on an accrual basis;

(c) The financial period of the Foundation is a biennium consisting of two consecutive calendar years. In accordance with the directives of the Office of Programme Planning, Budget and Finance, the financial figures of the Foundation for the biennium are treated as a whole instead of in annual figures;

(d) The accounts are presented in United States dollars. Transactions in currencies other than United Nations dollars are recorded at the United Nations operational rate of exchange prevailing at the time the transaction took place;

(e) Pledged contributions. Pledges are recorded as income on the basis of a written commitment by a prospective donor to pay a monetary contribution at a specified time or times. Pledges received for future years are recorded as deferred income;

(f) Deferred charges. Deferred charges comprise expenditure items which are not properly chargeable in the current financial period and which will be charged as expenditure in the subsequent financial period;

(g) For balance-sheet statement purposes, only that portion of the education grant advance that is assumed to pertain to the scholastic year completed as at the date of the financial statement is shown under deferred charges. The full amount of the advance is maintained in the accounts receivable from staff members, until such time as the staff member produces the required proof of entitlement to the education grant, at which time the budgetary account is charged and the advance recovered;

(h) Surplus account. The surplus account of the Foundation Fund represents funds available for the future use of projected activities;

(i) Savings from the liquidation of prior periods obligations are credited directly to the Foundation surplus account.

Financial position and operating results

3. The financial position and operating results for the biennium 1988-1989 ended 31 December 1989 of the Foundation and the International Year of Shelter for the Homeless (proclaimed by the General Assembly in its resolution 37/221 of 20 December 1982) are shown in the attached statements and are summarized as follows:

(a) The combined excess of expenditure over income 1/ (net deficit income) for the biennium 1988-1989 amounts to $1,326,753 (statements IV and V). However, a saving from liquidation of prior financial period unliquidated obligations of $455,604 was realized as at 31 December 1989;

(b) The Foundation has a combined unencumbered fund balance of $8,486,643 available for existing and future commitments (statement VI).

4. The combined total income of $12,731,342 includes contributions to the Foundation and the Year, recorded on the basis of receipt of firm and official letters of pledges (statements IV and V).

5. The Secretary-General of the United Nations is the custodian of the funds of the Foundation. During the biennium 1988-1989, pledges by Governments in the total of $11,340,598 were recorded for the Foundation and the Year, and collections and adjustments of $10,433,221 were made, of which $1,671,984 was for the prior period. Current and prior years' pledged contributions in respect of the Foundation and the Year in the amount of $1,146,068 and $217,064, respectively, remained unpaid as at 31 December 1989. The unpaid pledged contributions for future years for the Foundation amounted to $2,634,502 (schedule 1.1).

6. Expenditures for the biennium 1988-1989 totalled $11,404,589 and are detailed by expenditure components in statements I, II and III. Of this amount $3,465,357 relates to programme and programme support activities (statement I) and $7,939,232 to project activities of the Foundation and the Year (statements II and III).

7. The expenditure for programme and programme support activities (statement I) were incurred against an allocation of $4,133,330 approved for the purpose by the Commission on Human Settlements at its tenth session, held at Nairobi in 1987. This allocation and the related expenditures are analysed by programme as follows:

1/ The level of expenditure for 1988-1989 approved by the Commission on Human Settlements at its 11th plenary meeting on 16 April 1987, in its resolution 10/25 on budgetary matters, was $10,133,330.

Programme	Total expenditure 1989	1987
	(United States dollars)	
Executive direction and management	366 799	858 509
Human settlements programmes	2 233 383	2 613 079
Administrative and common services	865 175	967 570
Total	3 465 357	4 439 158

8. Project expenditures are incurred against allocations of $391,916 by the Executive Director and, as indicated in paragraph 6, totalled $7,596,115 during the biennium 1988-1989.

9. Total expenditure in the biennium 1988-1989 is distributed as follows:

	1989	1987
	(United States dollars)	
Programme and programme support costs (Foundation)	3 465 357	3 610 700
Programme and programme support costs (the Year)	-	828 458
Project costs (Foundation)	7 596 115	4 362 556
Project costs (the Year)	343 117	1 094 363
Total	11 404 589	9 896 350

II. REPORT OF THE BOARD OF AUDITORS

Introduction

1. As required by General Assembly resolution 74 (1) of 7 December 1946, the Board of Auditors has audited the accounts of the United Nations Habitat and Human Settlements Foundation for the biennium ended 31 December 1989.

2. The examination was conducted in accordance with article XII of the Financial Regulations of the United Nations and the annex thereto and with the common auditing standards adopted by the Panel of External Auditors of the United Nations, the specialized agencies and the International Atomic Energy Agency. The examination was conducted at the headquarters in Nairobi.

3. During the biennium under review, the Board of Auditors continued its practice of reporting the results of specific audits and issuing management letters containing detailed audit observations to the Administration. This practice has helped to maintain a continuing dialogue with the Administration.

4. The following are the most significant matters arising from our examination during the biennium. We have discussed these matters with the Administration, whose responses are incorporated where appropriate.

5. The present report is divided into two parts, covering the audit of financial statements and management issues, respectively.

Summary of recommendations

6. We recommend that the following corrective actions, presented in order of priority, be taken:

(a) The cash management function should be further improved within the limitations of staff resources by the establishment of clearly defined lines of authority and responsibilities in order to enhance accountability (see paras. 18 and 19);

(b) Appropriate effective action should be taken to ensure the timely submission of performance evaluation reports in order to afford prompt deletion from the payroll of the names of those employees whose contracts have expired (see para. 23);

(c) Project delivery should be further improved through the elimination of delays in the signing of project documents and through adequate monitoring and effective procurement action (see paras. 25, 26 and 28);

(d) The United Nations Centre for Human Settlements should continue its efforts in the collection of pledges to ensure a further reduction in the status of overdue pledges receivable (see paras. 12 and 13).

Summary of findings

7. Overdue pledges as at 31 December 1989 for the Foundation and the International Year of Shelter for the Homeless amounted to $1.4 million (see para. 12).

8. Our review indicated that existing organizational arrangements for the management of financial resources require further improvement (see para. 18).

9. Our examination of payroll disclosed that, as a result of delays in the submission of relevant reports, some staff members whose appointments had expired were paid salaries prior to the formal extension of their contracts (see paras. 21 to 23).

10. Delays in project execution far beyond the scheduled completion dates occurred because of factors, some of which were beyond the control of the Centre (see para. 25).

11. The recovery of the outstanding balance of an advance amounting to $9,813.71 from a former staff member is being pursued through the United Nations Joint Staff Pension Fund (see paras. 30 and 31).

Part I: Financial statements

Collection of pledges

12. Our review of outstanding pledges as at 31 December 1989 for the Foundation and the International Year of Shelter for the Homeless disclosed that current and prior years' receivables amounted to $1.4 million. Compared with an amount of $2.1 million due as at 31 December 1987, the collection of overdue pledges in the current biennium has shown significant improvement.

13. We recommended that the Administration should continue with its efforts to ensure a further improvement in the collection of overdue pledges.

14. The Administration said that a comprehensive review of outstanding pledges had been undertaken during the biennium, by which requests for payments were directly sent to donors in addition to regular follow-ups. The Centre is continuing its efforts in this respect to ensure a further continuous decline in the number of overdue pledges receivable.

Liquidity position

15. The Foundation and the International Year of Shelter for the Homeless (statement VI)

(United States dollars)

	1984-1985	1986-1987	1988-1989
Assets	11 629 505	11 121 764	14 829 652
Liabilities	3 100 165	4 147 590	6 343 009
Fund balance	8 529 340	6 974 174	8 486 443
Liquidity ratio	3.8	2.7	2.3

16. An excess of income over expenditure amounting to $1.3 million (statements IV and V) was realized at the end of the biennium on the combined operations of the Foundation and the International Year of Shelter for the Homeless.

17. A general analysis of the financial status of the Foundation reveals an average liquidity as at 31 December 1989, which implies that its assets are 2.3 times greater than its liabilities.

Part II: Management issues

Cash management

Allocation of duties to finance staff

18. Our review of the adequacy of organizational arrangements for the management of financial resources disclosed that the following procedures require further improvement:

(a) The job descriptions of staff of the Finance Section revealed instances where certain staff members performed duties that varied significantly from the functions outlined in their official job descriptions. In certain cases, the overlapping of duties did not promote effective internal control. For example, the staff in charge of the preparation of bank reconciliation statements also prepared payment vouchers, while at the cashier's office the receiving function was combined with the preparation of travel advance payment vouchers;

(b) Overtime duties performed by staff were not endorsed by the requesting offices prior to submission for certification and payment;

(c) Documents in support of payment orders were not voided to prevent re-use;

(d) Cheques received at mail opening were not listed prior to transmission to the Finance Section for recording.

19. We recommended that steps should be taken to improve the cash management function by the establishment of clearly defined lines of authority and responsibilities in order to enhance accountability.

20. The Administration accepted our recommendation but explained that the overlapping of responsibilities was occasioned by a tremendous increase in project activities that seriously strained the existing staff resources. Duties were, therefore, redistributed on a temporary basis to enable the performance of vital functions. The situation was further compounded by the recent reductions in posts, both at the Professional and General Service levels. However, steps are being taken to redefine responsibilities and duties, where necessary, to improve internal control. With regard to our comments in paragraphs 18 (b) to (d) the Administration replied that corrective action had been taken.

Payroll

Untimely submission of performance evaluation reports

21. We observed during our interim audit that performance evaluation reports, upon which recommendations for the extension of staff appointments are based, were not submitted early enough to the Personnel Section to afford timely preparation of the relevant P-5 action for officers whose contract terms had expired and required extension.

22. We also noted that the names of those officers remained in the payroll long after the expiry dates of their fixed-term appointments, pending approval for extension. Continuity of service was, however, approved on a post facto basis by the later submission of the appropriate personnel action form. We expressed concern over the continued payment of salaries of employees after the expiry date of their contract, without the relevant P-5 action.

23. We observed during our final audit that that situation persisted. Despite reminders issued by the Personnel Section, reporting officers had failed to ensure prompt submission of the evaluation reports. We therefore recommended, and the Administration agreed, that appropriate effective action should be taken to ensure that supervisors and reporting officers complete and submit timely performance evaluation reports in order to afford prompt deletion from payroll of the names of those employees whose contracts have expired.

24. We were informed that administrative measures had been initiated to avoid delays that lead to a tardy extension of contracts.

Project activities

Delays in project execution

25. Our review of the status of implementation of Centre-executed projects indicated considerable delays in the completion of projects. The following factors, largely beyond the control of the Centre, were identified as contributing to the non-completion of projects within due dates:

(a) Delays in the recruitment of project personnel;

(b) Delays in the signing of project documents;

(c) Delays in procurement and delivery resulting from lack of funds;

(d) Lack of adequately trained national personnel;

(e) Inadequate government inputs such as insufficient accommodation for project personnel.

26. While accepting that delays in approving or recruiting appropriate project personnel and other unforeseen natural events can undermine project execution, we are of the opinion that judicious adherence to the following factors would facilitate project delivery:

(a) Sufficient lead time should be considered for inclusion in the project document, especially in personnel recruitment;

(b) Equipment should be procured and delivered on a timely basis;

(c) Project objectives and outputs should be effectively determined to ensure their realization.

27. The Administration stated that it had always been the practice of the Centre to take into account in project planning and implementation suggestions similar to those we had made. It said further that adequate provision was always made for lead time in project planning but that sometimes, beyond the control of the Centre, the lead time was lost by the time the project document was finally signed by all parties.

28. We advised that improved quality of project proposals in terms of both substance and presentation, effective procurement action and adequate monitoring would ensure adequate improvement in project delivery.

29. The Administration said that, although it was accepted that delays in the completion of projects were due to factors that were largely beyond its control, the Centre was addressing those problems with the view to eliminating delays and ensuring timely delivery of outputs.

Staff advances

30. Our review of the status of outstanding advances revealed that a former staff member owed education grant and salary advances amounting to $25,983.22 prior to his resignation. A subsequent follow-up disclosed that recoveries had been made leaving an outstanding balance of $9,813.71.

31. We were informed that the refund of the outstanding balance could only be pursued through the United Nations Joint Staff Pension Fund on condition that a letter of authority from the former staff member is submitted to the Fund. The Administration informed us that the relevant documents had been received and forwarded to the Administrator of the Fund in New York for appropriate action.

Implementation of financial rule 114.1

32. As requested by the General Assembly in its resolution 44/183 of 19 December 1989, the Board reviewed the implementation of that rule. Our review in the light of cases that came to our notice in the biennium involving Centre staff members disclosed that the existing procedures in dealing with breaches of financial discipline, although slow, do not appear to be inadequate.

Cases of fraud and presumptive fraud and write-off of losses

33. The Board was informed of one case of intentional fraud involving a former staff member of the Centre in respect of falsified education grant claims for the 1987 and 1988 scholastic years. Recovery of the amount involved has been made and the staff member's resignation was accepted and recorded as "Resignation following allegations of serious misconduct". Such a comment in the file of a separated staff member seeks to protect the United Nations from inadvertently rehiring an employee who has already proved to be undesirable. Also, the loss of petty cash balances in United States dollars and in the local currency reported to the Board is under investigation.

Comments on matters dealt with in the report on the biennium 1986-1987

34. Matters contained in our 1986-1987 1/ report have either been dealt with to our satisfaction or have been mentioned again in the present report.

Acknowledgement

35. The Board of Auditors wishes to express its appreciation for the co-operation and assistance extended by the Executive Director, his officers and members of their staff.

(Signed) O. T. PREMPEH
Auditor-General of Ghana

(Signed) Eufemio C. DOMINGO
Chairman of the Commission on Audit
of the Philippines

(Signed) Heinz Günter ZAVELBERG
President of the Federal Court of Audit
of the Federal Republic of Germany

1/ Official Records of the General Assembly, Forty-third Session, Supplement No. 5H (A/43/5/Add.8), sect. II.

III. AUDIT OPINION

We have examined the following appended financial statements, numbered I to VII, properly identified, and relevant schedules of the United Nations Habitat and Human Settlements Foundation for the financial period ended 31 December 1989. Our examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as we considered necessary in the circumstances.

As a result of our examination, we are of the opinion that the financial statements present fairly the financial position as at the end of the period and the results of its operations for the period then ended.

The financial statements were prepared in accordance with the stated accounting principles, which were applied on a basis consistent with that of the preceding financial period. The transactions were in accordance with the Financial Regulations and legislative authority.

(Signed) O. T. PREMPEH
Auditor-General of Ghana

(Signed) Eufemio C. DOMINGO
Chairman of the Commission on Audit
of the Philippines

(Signed) Heinz Günter ZAVELBERG
President of the Federal Court of Audit
of the Federal Republic of Germany

20 June 1990

IV. FINANCIAL STATEMENTS FOR THE BIENNIUM 1988-1989 ENDED 31 DECEMBER 1989

STATEMENT I

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of allocations for the biennium 1988-1989 ended 31 December 1989 for programme and programme support activities

(United States dollars)

Expenditure	Allocations	Disbursements	Unliquidated obligations	Total	Unencumbered balance
Staff and other personnel costs	2 723 200	1 990 295	7 551	1 997 846	725 354
Travel on official business	299 700	278 671	16 490	295 161	4 539
Contractual services	308 200	318 286	26 809	345 095	(36 895)
General operating expenses	894 500	704 330	54 137	758 467	136 033
Acquisitions	52 000	44 114	551	44 665	7 335
New premises	4 600	4 373	-	4 373	227
Fellowships, grants and contributions	42 200	9 750	10 000	19 750	22 450
Total	4 324 400	3 349 819	115 538	3 465 357	859 043

Certified correct

(Signed) Dr. Arcot RAMACHANDRAN
Executive Director

Nairobi, 30 March 1990

STATEMENT II

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of allocations for the biennium 1988-1989 ended 31 December 1989 for project activities

(United States dollars)

Objects of expenditure	Allocations	Disbursements	Unliquidated obligations	Total	Unencumbered balance
Experts, other project personnel costs	3 726 917	2 833 306	446 866	3 280 172	446 745
Travel	509 699	392 609	63 029	455 638	54 061
Sub-contracts	723 353	488 934	220 866	709 800	13 553
Training	1 719 497	1 415 046	157 292	1 572 338	147 159
Equipment	633 744	499 930	90 832	590 762	42 982
Miscellaneous	646 345	467 274	87 770	555 044	91 301
Programme support costs	432 361	432 361	-	432 361	-
Total project costs	8 391 916	6 529 460	1 066 655	7 596 115	795 801

Certified correct

(Signed) Dr. Arcot RAMACHANDRAN
Executive Director

Nairobi, 30 March 1990

STATEMENT III

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of allocations for the biennium 1988-1989 ended 31 December 1989 for the International Year of Shelter for the Homeless: project activities

(United States dollars)

Objects of expenditure	Allocations	Disbursements	Unliquidated obligations	Total	Unencumbered balance
Experts, other project personnel costs	156 911	63 795	-	63 795	93 116
Travel	18 800	20 596	-	20 596	(1 796)
Sub-contracts	6 245	6 245	-	6 245	-
Training	191 229	141 056	36 196	177 252	13 977
Equipment	72	72	-	72	-
Miscellaneous	75 862	69 620	5 538	75 157	704
Total project costs	449 119	301 384	41 734	343 117	106 001

Certified correct

(Signed) Dr. Arcot RAMACHANDRAN
Executive Director

Nairobi, 30 March 1990

STATEMENT IV

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Statement of income and expenditure for the biennium 1988-1989 ended 31 December 1989

(United States dollars)

Income	1989	1987
Contributions from Governments and others	11 214 184	7 097 262
Income from investments	1 428 982	917 063
Refund of prior year's expenditure	3 913	680
Refund of contributions from the United Nations Joint Staff Pension Fund	-	1 177
Income from film, television, etc.	17 266	8 725
Gain in exchange	11 736	-
Other income	-	25 365
	12 676 081	8 050 272
Expenditure		
Expenditure and unliquidated obligations (statements I and II)	11 061 472	7 973 256
Gain or loss on exchange (net)	-	32 061
Total expenditure	11 061 472	8 005 317
Excess of income over expenditure	1 614 609	44 955

Certified correct

(Signed) Dr. Arcot RAMACHANDRAN
Executive Director

Nairobi, 30 March 1990

STATEMENT V

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Statement of income and expenditure for the International Year of Shelter for the Homeless for the biennium 1988-1989 ended 31 December 1989

(United States dollars)

Income	1989	1987
Contribution from Governments	55 261	1 638 731
Contributions from public donors	-	5 197
Subventions	-	25 000
Gain on exchange	-	1 978
	55 261	1 670 906
Expenditure		
Expenditure and unliquidated obligations (statement III)	343 117	1 923 094
Total expenditure	343 117	1 923 094
Excess income over expenditure (deficit)	(287 856)	(252 188)

Certified correct

(Signed) Dr. Arcot RAMACHANDRAN
Executive Director

Nairobi, 30 March 1990

STATEMENT VI

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Statement of assets and liabilities for the biennium 1988-1989 ended 31 December 1989

(United States dollars)

Assets	1989	1987
Cash at banks, on hand and in transit	1 826 669	546 009
Investments (schedule 4.1)	8 286 207	6 160 596
Contributions from public donors (Foundation)	-	-
Pledged contributions receivable from Governments (schedule 1.1)	3 780 570	3 280 070
Pledged contributions from public donors (the Year)	2 000	2 000
Pledged contributions from Governments for the Year (schedule 2.1)	217 064	682 682
Accounts receivable	38 996	29 879
Interest receivable	320 099	92 558
Deferred charges	83 160	11 241
Inter-fund receivable	5 663	308 511
Due from other United Nations agencies (net)	269 224	8 308
Total assets	14 829 652	11 121 764
Liabilities		
Accounts payable	110 016	539 102
Unliquidated obligations (statements I, II and III)	1 223 927	875 210
Deferred contributions from public donors	-	-
Deferred contributions (schedule 1.1)	2 634 502	1 847 631
Deferred contributions for the Year (schedule 2.1)	-	20 500
Financial Reserve	1 002 663	600 000
Due to United Nations General Fund	1 371 901	257 305
Inter-fund payable	-	7 842
Total liabilities	6 343 009	4 147 590
Fund balance		
Balance available at 1 January 1988	6 974 174	8 529 340
Less: Provision for financial reserves	(402 663)	(600 000)
Add: Excess of income over expenditure (statements IV and V)	1 326 752	(207 233)
Add: Savings effected from liquidated prior years' unliquidated obligations	455 604	362 915
Less: Adjustments to prior years' contributions	132 776	(1 110 848)
Balance available at 31 December 1989	8 486 643	6 974 174
Total liabilities and fund balance	14 829 652	11 121 764

Certified correct

(Signed) Dr. Arcot RAMACHANDRAN
Executive Director

Nairobi, 30 March 1990

SCHEDULES TO THE ACCOUNTS

SCHEDULE 1.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of unpaid pledges as at 31 December 1989

(United States dollars)

Countries	Unpaid pledges as at 1 January 1988	Adjustments of prior pledges	Pledges for 1988 1989	Pledges for future years	Collections during 1988 and 1989	Loss (gain) on exchange	Unpaid pledges for current and prior years as at 31 December 1989	Unpaid pledges for future years as at 31 December 1989
Argentina	10 000	-	10 000	-	20 000	-	-	-
Bangladesh	-	-	4 039	2 000	2 039	-	2 000	2 000
Barbados	1 000	-	1 000	-	-	-	2 000	-
Belgium	176 526	82 353	557 670	253 165	539 541	82 353	277 008	253 165
Belize	2 000	-	-	-	2 000	-	-	-
Benin	2 000	(2 000)	-	-	-	-	-	-
Bhutan	-	-	1 200	600	-	-	1 200	600
Botswana	-	-	9 000	-	9 000	-	-	-
Burkina Faso	-	-	3 021	-	3 021	-	-	-
Burundi	877	-	-	-	-	-	877	-
Cameroon	40 224	-	-	-	-	-	40 224	-
Canada	153 846	8 756	168 067	-	330 669	8 756	-	-
Chile	5 000	-	10 000	5 000	10 000	-	5 000	5 000
China	-	-	46 954	23 477	20 000	-	26 954	23 477
Colombia	-	-	24 107	17 049	29 156	-	-	12 000
Congo	5 897	-	-	-	-	-	5 897	-
Cyprus	-	-	3 000	1 500	1 500	-	1 500	1 500
Democratic Yemen	-	500	1 150	575	1 650	-	-	575
Denmark	-	-	987 075 a/	-	987 075	-	-	-
Djibouti	2 000	-	-	-	-	-	2 000	-
Egypt	-	-	11 019	4 864	5 631	-	5 388	4 864
Finland	-	-	2 813 239 b/	697 674	2 813 239	-	-	697 674
France	-	-	215 819	109 375	215 819	-	-	109 375
Germany, Federal Republic of	-	-	25 768 c/	-	25 768	-	-	-
Guinea	-	-	5 000	-	5 000	-	-	-
Haiti	500	(500)	-	-	-	-	-	-
India	201 000	(1 000)	200 000	100 000	194 283	23 964	205 717	100 000
Indonesia	10 000	-	20 000	10 000	30 000	-	-	10 000
Iran (Islamic Republic of)	20 000	(20 000)	-	-	-	-	-	-
Iraq	10 170	(10 170)	-	-	-	-	-	-
Jamaica	-	14 545	26 854	16 892	41 399	-	-	16 892
Japan	-	-	1 500 000	-	1 500 000	-	-	-
Jordan	-	7 353	-	-	7 353	-	-	-
Kenya	104 038	-	143 672	54 884	65 561	-	182 149	54 884
Lebanon	11 005	(11 005)	-	-	-	-	-	-
Lesotho	3 335	13	3 241	1 733	4 895	13	1 694	1 733
Libyan Arab Jamahiriya	-	-	10 000	-	-	-	10 000	-
Luxembourg	-	-	95 962	-	95 962	-	-	-

SCHEDULE 1.1 (concluded)

Countries	Unpaid pledges as at 1 January 1988	Adjustments of prior pledges	Pledges for 1988 1989	Pledges for future years	Collections during 1988 and 1989	Loss (gain) on exchange	Unpaid pledges for current and prior years as at 31 December 1989	Unpaid pledges for future years as at 31 December 1989
Madagascar	-	-	629	-	629	-	-	-
Malawi	12 921	-	569	-	-	-	13 490	-
Malaysia	10 000	-	10 000	-	10 000	-	10 000	-
Mali	1 000	(1 000)	-	-	-	-	-	-
Morocco	-	-	10 000	5 000	10 000	-	-	5 000
Myanmar	-	-	1 998	-	1 998	-	-	-
Netherlands	-	-	1 089 234 d/	375 587	1 089 234	-	-	375 587
Nigeria	-	-	16 640	10 000	16 640	-	-	10 000
Norway	-	-	241 732	-	241 732	-	-	-
Pakistan	5 000	-	12 000	6 000	6 000	-	11 000	6 000
Papua New Guinea	13 776	-	5 000	-	18 776	-	-	-
Philippines	-	-	6 000	-	-	-	6 000	-
Poland	-	-	14 870	-	14 870	-	-	-
Republic of Korea	-	-	37 000	18 500	37 000	-	-	18 500
Somalia	-	354	133	-	487	354	-	-
Spain	-	-	45 156 e/	-	45 156	-	-	-
Sri Lanka	-	-	4 000	-	4 000	-	-	-
Sudan	5 000	(5 000)	-	-	-	-	-	-
Swaziland	2 433	(2 433)	14 902	5 776	-	-	14 902	5 776
Sweden	-	-	662 109	387 597	662 109	-	-	387 597
Togo	-	-	1 767	654	317	-	1 450	654
Tunisia	21 026	1 803	42 836	19 796	65 665	1 803	-	19 796
Turkey	116 556	(72 121)	65 426	30 000	109 861	-	-	30 000
Uganda	3 508	-	4 000	-	-	-	7 508	-
Union of Soviet Socialist Republics	441 822	63 229	987 805	473 934	1 362 132	63 225	130 724	473 934
United Kingdom of Great Britain and Northern Ireland	-	-	249 486	-	122 486	-	127 000	-
United Republic of Tanzania	7 [illegible]9	(7 379)	-	-	-	-	-	-
United States of America	-	-	800 000	-	800 000	-	-	-
Venezuela	-	-	26 800	-	26 800	-	-	-
Yemen	1 000	(1 000)	-	-	-	-	-	-
Yugoslavia	15 000	-	22 500	-	-	-	37 500	-
Zaire	3 000	-	3 000	2 000	2 000	-	4 000	2 000
Zambia	7 436	(7 436)	479	-	-	-	479	-
Zimbabwe	6 135	236	12 407	5 919	6 371	236	12 407	5 919
GRAND TOTAL	1 432 410	38 098	11 285 337	2 639 551	11 614 826	132 776	1 146 068	2 634 502

(Footnotes on following page)

(Footnotes to schedule 1.1)

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a/ Includes pledges of $987,075.00 for specific projects from the Government of Denmark.

b/ Includes pledges of $1,480,540.58 for specific projects from the Government of Finland.

c/ Includes pledges of $5,768.48 for specific projects from the Government of the Federal Republic of Germany.

d/ Includes pledges of $312,137.79 for specific projects from the Government of the Netherlands.

e/ Includes pledges of $45,156.00 for specific projects from the Government of Spain.

SCHEDULE 2.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of unpaid pledges as at 31 December 1989 for the International Year of Shelter for the Homeless

(United States dollars)

Countries	Unpaid pledges as at 1 January 1988	Adjustments of prior pledges	Pledges for 1988 1989	Pledges for future years	Collections during 1988 and 1989	Loss (gain) on exchange	Unpaid pledges for current and prior years as at 31 December 1989
Barbados	-	-	1 983	-	1 983	-	-
Burundi	6 000	-	-	-	-	-	6 000
Cameroon	10 638	-	-	-	-	-	10 638
France	-	-	27 778	-	27 778	-	-
Gabon	26 957	-	-	-	26 957	-	-
Greece	15 000	-	-	-	15 000	-	-
Italy	350 000	-	-	-	350 000	-	-
Kenya	50 000	-	-	-	-	-	50 000
Lesotho	3 000	-	-	-	3 000	-	-
Malawi	13 762	-	-	-	-	-	13 762
Morocco	5 000	-	5 000	-	10 000	-	-
Netherlands	43 555	-	-	-	30 000	-	13 555
Pakistan	8 172	-	-	-	-	-	8 172
Panama	5 000	-	-	-	-	-	5 000
Papua New Guinea	15 661	-	-	-	15 661	-	-
Philippines	82 006	-	-	-	-	-	82 006
Sudan	5 000	-	-	-	-	-	5 000
Turkey	10 000	(10 000)	20 000	-	10 000	-	10 000
Zaire	-	-	500	-	-	-	500
Zambia	4 146	-	-	-	-	-	4 146
Zimbabwe	8 285	-	-	-	-	-	8 285
GRAND TOTAL	662 182	(10 000)	55 261	-	490 379	-	217 064

SCHEDULE 3.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Project expenditure by country and by region for the biennium 1988-1989 ended 31 December 1989

(United States dollars)

Country projects	Total expenditure
Argentina	15 000
Bangladesh	7 731
Burundi	8 506
Burkina Faso	8 076
Bolivia	399 129
Brazil	68
British Virgin Islands	56 500
Bulgaria	17 500
Colombia	107 176
Congo	15 410
Costa Rica	355 318
Dominica	7 638
Ecuador	2 078
Egypt	7 753
Gambia	8 859
Guinea-Bissau	19
Guyana	56 500
Indonesia	103 779
Jordan	8 282
Kenya	7 681
Maldives	10 087
Mali	17
Nepal	22 664
Niger	8 984
Nicaragua	91 193
Oman	12 540
Philippines	62 238
Senegal	31 602
Sierra Leone	5 250
Sri Lanka	189 005
Thailand	38 487
Tunisia	35 391
Turkey	18 175
Uganda	109 620
Union of Soviet Socialist Republics	107 631
United Arab Emirates	35 798

SCHEDULE 3.1 (concluded)

Country projects	Total expenditure
United Republic of Tanzania	8 270
Uruguay	42 861
Vanuatu	32 837
Zambia	340 218
Zimbabwe	188 929
Subtotal	2 584 800
Regional projects	
Arab States	5 808
Caribbean	137 233
Interregional	148 332
Latin America	47 551
Other projects	4 240 030
Subtotal	4 578 954
Programme support costs	432 361
Total project expenditure	7 596 115
Projects for the International Year of Shelter for the Homeless	
Regional Latin America	20
Sri Lanka	48 424
Other projects	294 673
Total project expenditure	343 117

SCHEDULE 4.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Investments administered by United Nations Headquarters
as at 31 December 1989*

(United States dollars)

	Amount
STATE BANK OF INDIA, NASSAU	
8.1875 per cent 26 February 1990	300 000
8.4375 per cent 27 February 1990	1 000 000
8.6875 per cent 3 January 1990	700 000
KREDITBANKVEREIN, GRAND CAYMAN	
8.6250 per cent 6 February 1990	600 000
IBJ SCHRODER, GRAND CAYMAN	
8.6250 per cent 8 January 1990	1 200 000
MORGAN GUARANTY TRUST COMPANY, NEW YORK	
8.0000 per cent Call account	1 700 000
BANK OF MONTREAL, VANCOUVER	
10.5000 per cent ($Can 100 000) 27 February 1990	86 207
	8 286 207

* Income from investments is shown in statement V.

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00400
ISSN 0252-5623

17368 — August 1990 — 3,075